



**FINANCIAL SERVICES COMMISSION
COMPANY SEARCH RESULTS**

MONT SALEM MANAGEMENT LTD.

Sys Ref. No. 218371	RegistrationNo 030150/E/L	Registered Date 06/12/2000	Total Capital \$5,000.00
Article 05/12/2000	Category Exempt Limited by shares	Total shares authorized 5000	Memorandum 05/12/2000
Registered Office P.O Box 260 Beatrice Butterfield Building Leeward Highway Providenciales Turks & Caicos Islands			
Insurance licence No			

COMPANY STATUS

- | | |
|------------------------------------|---|
| <input type="checkbox"/> Converted | <input type="checkbox"/> Struck |
| <input type="checkbox"/> Restored | <input type="checkbox"/> In liquidation |

COMPANY RELATED PERSONS

Agent

Name	Date Appointed	Date ceased	Address
MILLER-SIMONS-O'SULLIVAN	05/12/2000		P.O Box 260 THE BEATRICE BUTTERFIELD LEEWARD HIGHWAY Providenciales Turks & Caicos Islands


Subscriber

Name	No. of shares	Date acquired	Date transferred	Address
M & S NOMINEES LTD.	1	05/12/2000		260 Beatrice Butterfield Building Leeward Highway Providenciales Turks & Caicos Islands

COMPANY HISTORY

LAST RETURNS

2005


for Registrar of Companies



TURKS AND CAICOS ISLANDS

THE COMPANIES ORDINANCE 1981

(Section 197)

CERTIFICATE OF EXEMPTION FROM FUTURE TAXATION


THIS IS TO CERTIFY THAT –

MONT SALEM MANAGEMENT LTD. E. 30150

an exempted company incorporated under the companies Ordinance 1981 is exempted for a period of twenty years from the date of its incorporation from –

- (a) any tax or duty to be levied on profits or income or on capital assets, gains or appreciations; and
- (b) any such tax or duty, or tax in the nature of estate duty or inheritance tax, payable on the shares, debentures or other obligations of the company.

GIVEN under the hand of His Excellency the Governor this 6th day of December 2000 at Waterloo, Grand Turk, Turks and Caicos Islands.


GOVERNOR

NOTE: The exemption from taxes or duties does not apply so as to exempt a company from increases in fees charged under the Companies Ordinance 1981; nor does it apply so as to exempt from any tax on land a company or corporation that is a land holding corporation as defined in the land Holding Companies (Share Transfer Duty) Ordinance 1992.



TURKS AND CAICOS ISLANDS

THE COMPANIES ORDINANCE 1981

Certificate of Incorporation

EXEMPTED COMPANY

MONT SALEM MANAGEMENT LTD.

is this day incorporated under the Companies Ordinance 1981 and registered as an Exempted Company under the provisions of Section 181 (1) of the said Ordinance.

DATED this 5th day of December, 2000

DEBORAH C. ASHTON
Registrar of Companies

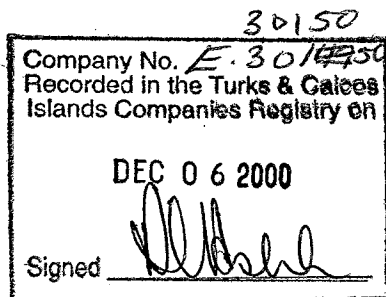
Registered No. E. 30150

MONT SALEM MANAGEMENT LTD.

We, M & S Nominees Ltd. **HEREBY DECLARE** as follows:-

1. That we are the subscribers to the Memorandum and Articles of Association of the above named Company submitted herewith.
2. That the operation of the proposed Company will be conducted mainly outside the Turks and Caicos Islands.

Dated the 5th day of December, 2000



M & S Nominees Ltd.
By: _____
Neil R. Coles - Director

MEMORANDUM OF ASSOCIATION

and

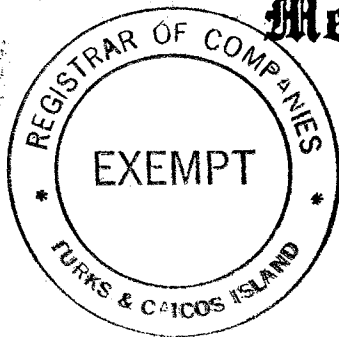
ARTICLES OF ASSOCIATION

Of

MONT SALEM MANAGEMENT LTD.

MILLER ♦ SIMONS ♦ O'SULLIVAN
ATTORNEYS AT LAW
PO BOX 260
PROVIDENCIALES
TURKS & CAICOS ISLANDS
B.W.I

The Companies Ordinance Company Limited By Shares



Memorandum Of Association -of-

MONT SALEM MANAGEMENT LTD.

30150
Company No. E.30144
Recorded in the Turks & Caicos
Islands Companies Registry on
DEC 06 2000
Signed [Signature]

- 1 The name of the Company is Mont Salem Management Ltd.
- 2 The registered office of the Company will be situated at The Beatrice Butterfield Building, P. O. Box 260, Leeward Highway, Providenciales, Turks and Caicos Islands, British West Indies.
- 3 The objects for which the Company is established are unrestricted.
- 4 THE LIABILITY of the Members is limited.
- 5 THE CAPITAL of the Company is US\$5,000.00 divided into 5,000 ordinary shares with par value of US\$1.00 each.

Provided always that the Company shall have power to increase or reduce such capital, and to issue any part of its capital, original or increased with or without any preference, priority or special privilege, or subject to any postponement of rights, or to any conditions or restrictions; and so that, unless the conditions of issue shall otherwise expressly declare, every issue of shares, whether declared to be preference or otherwise, shall be subject to the power hereinbefore contained.

WE, the persons whose names and addresses are subscribed, are desirous of being formed into a Company, in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the capital of the Company set opposite our respective names

NAMES ADDRESS & DESCRIPTION
OF SUBSCRIBER

NUMBER OF SHARES TAKEN
BY EACH SUBSCRIBER

Shares

M & S NOMINEES LTD.


ONE (1)

By:  - DIRECTOR

P.O. Box 260, Butterfield Square
Providenciales, Turks & Caicos Islands - (Management Company)

Dated this 5th day of December, 2000

WITNESS to the above signature:



NAME: ROSALIE M PIERRE
ADDRESS: P.O. BOX 260, PROVIDENCIALES
OCCUPATION: CORPORATE SECRETARY

COMPANIES ORDINANCE 1981

Annual Return under Section 187

For the year 2005

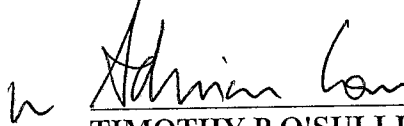
Company Name: MONT SALEM MANAGEMENT, LTD.


Registered No: E. 30150

I, TIMOTHY P O'SULLIVAN of The Beatrice Butterfield Building, P.O. Box 560, Leeward Highway, Providenciales, Turks and Caicos Islands, being the Registered Representative of the Company, **HEREBY DECLARE** that:

- (1) since the registration of the Company as an Exempted Company or since the previous return (as applicable), there has been no alteration in the Memorandum of Association other than an alteration in the name of the Company effected in accordance with Section 30 or an alteration already reported in accordance with Section 186;
- (2) the operations of the Company since registration of the Company or since the previous return (as applicable), have been mainly outside the Islands;
- (3) the provisions of Section 191 to 192 have been and are being complied with;
- (4) the Resident Representative in the Islands, as required to be appointed under Section 192(1), is Timothy P O'Sullivan of the address as stated above; and
- (5) the registered office of the Company is The Beatrice Butterfield Building, P.O. Box 560, Leeward Highway, Providenciales, Turks & Caicos Islands.

Dated this 21st day of February 2005


TIMOTHY P O'SULLIVAN
Attorney at Law
Resident Representative

RECORDED IN THE TURKS & CAICOS ISLANDS COMPANIES REGISTRY ON: MAR - 4 2005 SIGNED  REGISTRAR OF COMPANIES
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To: The Registrar of Companies

Our Ref: ARE/AGC/br/PCM4066

COMPANIES ORDINANCE 1981

Annual Return under Section 187

For the year 2004

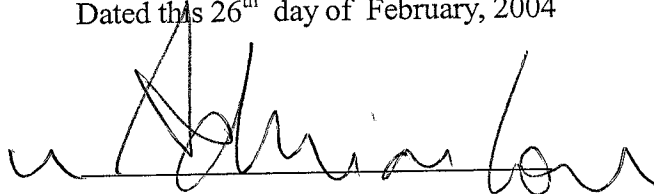
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Registered No: E. 30150

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- (5) the registered office of the Company is The Beatrice Butterfield Building, P.O. Box 560, Leeward Highway, Providenciales, Turks & Caicos Islands.


Dated this 26th day of February, 2004



TIMOTHY P. O'SULLIVAN

Attorney at Law
Resident Representative

To: The Registrar of Companies
Our Ref: AGC/yg/PCM4066

RECORDED IN THE TURKS & CAICOS ISLANDS COMPANIES REGISTRY ON:
MAR - 3 2004
SIGNED  REGISTRAR OF COMPANIES

COMPANIES ORDINANCE 1981

Annual Return under Section 187

For the year 2003

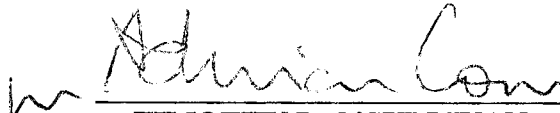
Company Name: Mont Salem Management Ltd.

Registered No: E.30150

I, TIMOTHY P. O'SULLIVAN of The Beatrice Butterfield Building, P.O. Box 260, Leeward Highway, Providenciales, Turks and Caicos Islands, being the Registered Representative of the Company, **HEREBY DECLARE** that:

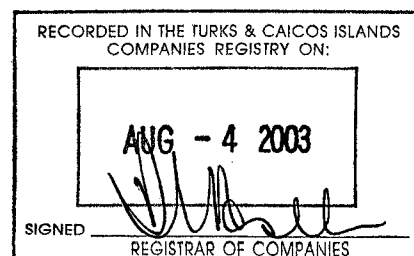
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- (3) the provisions of Section 191 to 192 have been and are being complied with;
- (4) the Resident Representative in the Islands, as required to be appointed under Section 192(1), is Timothy P O'Sullivan of the address as stated above; and
- (5) the registered office of the Company is P.O. Box 560, Upper Floor (East Wing), The Beatrice Butterfield Building, Butterfield Square, Providenciales, Turks & Caicos Islands.

Dated this 23rd day of July, 2003.


TIMOTHY P. O'SULLIVAN
Attorney at Law
Resident Representative

To: The Registrar of Companies

Our Ref: AGC/rp/PCM4066



COMPANIES ORDINANCE 1981

Annual Return under Section 187

For the year 2002

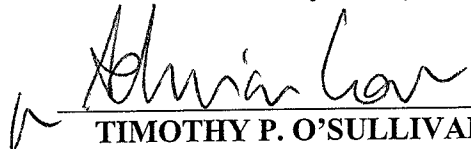
Company Name: Mont Salem Management Ltd.

Registered No: E.30150

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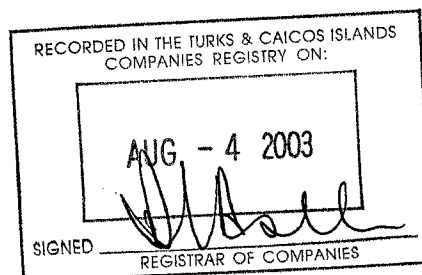
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Dated this 23rd day of July, 2003.


TIMOTHY P. O'SULLIVAN
Attorney at Law
Resident Representative

To: The Registrar of Companies

Our Ref: AGC/rp/PCM4066



COMPANIES ORDINANCE 1981

Annual Return under Section 187

For the year 2001

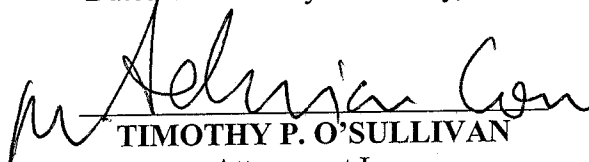
Company Name: MONT SALEM MANAGEMENT LTD.

Registered No: E. 30150

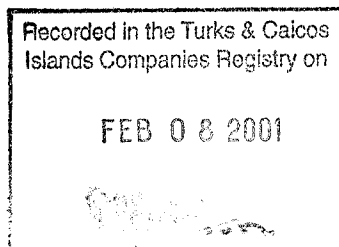
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- (5) the registered office of the Company is The Beatrice Butterfield Building, P.O. Box 260, Leeward Highway, Providenciales, Turks & Caicos Islands.

Dated this 26th day of January, 2001.


TIMOTHY P. O'SULLIVAN

Attorney at Law
Resident Representative



To: The Registrar of Companies
Our Ref: AGC/rp/PCS9999