

QUESTION 10

Background

- 1. Under the partnership agreement, the partnership is engaged in the business of selling books to its members.
- 2. Under the partnership agreement, the partnership provides selling services to the partners and the partners are to share equally in the partnership's profits and losses.
- 3. Under the partnership agreement, the partnership is engaged in the business of selling books to its members and the partnership is to share equally in the partnership's profits and losses.
- 4. The partnership has been engaged in the business of selling books to its members and the partnership is to share equally in the partnership's profits and losses.
- 5. In the partnership agreement, the partnership is engaged in the business of selling books to its members and the partnership is to share equally in the partnership's profits and losses.

Question

- 1. There is a provision in the partnership agreement that the partnership is to share equally in the partnership's profits and losses.
- 2. The partnership is engaged in the business of selling books to its members and the partnership is to share equally in the partnership's profits and losses.
- 3. The partnership is engaged in the business of selling books to its members and the partnership is to share equally in the partnership's profits and losses.
- 4. The partnership is engaged in the business of selling books to its members and the partnership is to share equally in the partnership's profits and losses.
- 5. The partnership is engaged in the business of selling books to its members and the partnership is to share equally in the partnership's profits and losses.