IN THE UNITED STATES DISTRICT COURT FOR THE DISTRICT OF NEW JERSEY

EPA & M, LLC d/b/a

EGOROV PUGINSKY AFANASIEV & MARKS, LLC

A Pennsylvania Limited Liability Company

BRUCE S. MARKS (BM-0991)

9 South Broad Street

Woodbury, New Jersey 08096

(609) 845-7125

SCHNADER HARRISON SEGAL & LEWIS LLP

A Pennsylvania Limited Liability Partnership

LOUIS R. MOFFA, JR. (LM-9432)

New Jersey Managing Partner

RICHARD A. BARKASY (RB-9776)

Woodland Falls Corporate Park

220 Lake Drive East, Suite 200

Cherry Hill, New Jersey 08002-1165

(856) 482-5222

Attorneys for Plaintiff

:

AVISMA TITANO-MAGNESIUM KOMBINAT:

Berezniki, Russian Federation :

: CIVIL ACTION NO.

Plaintiff, : 99-CV-3979 (JWB)

v. :

: Hon. John W. Bissell

DART MANAGEMENT, INC.; :

1 Springfield Avenue, 3rd Floor :

Summit, NJ 07901 :

:

KENNETH DART; : FIRST AMENDED COMPLAINT

Address Unknown : AND JURY TRIAL DEMAND

:

JONATHAN HAY; :

C/o DART MANAGEMENT, INC. :

Address Unknown :

:

MICHAEL HAYWOOD; :

C/o DART MANAGEMENT, INC. :

Address Unknown :

:

MICHAEL HUNTER; :
C/o DART MANAGEMENT, INC. :
1 Springfield Avenue, 3rd Floor :
Summit, NJ 07901 :
:
FRANCIS E. BAKER; :
C/o Andersen Group, Inc. :
515 Madison Avenue :
New York, NY 10022 :
:
WILLIAM BROWDER; :
C/0 Hermitage Fund :
Moscow, Russia :
:
HERMITAGE FUND; :
9, Dmitrovsky Pereluk :
Moscow, Russia :
:
BARCLAYS BANK, PLC :
222 Broadway :
New York, New York 10038 :
:
JOHN DOES 1 TO 100 :

THE CONTINUED EFFORT TO TAKE OVER VSMPO

- 113. Upon information and belief, the Investors have purchased additional shares of VSMPO using some of the \$8 million in profits and other proceeds from the Illegal Scheme to further their efforts to take over VSMPO and thereby also regain control of Avisma.
- 114. As part of their effort to resume the Illegal Scheme, the Investors used their votes as VSMPO shareholders to elect **Baker**, **Hay**, and an individual named Peter Oppenheimer as directors of VSMPO in June, 1999.