

through the offshore operations of
the world's biggest bank.

Confessions of a banker

You may have read how, in 2001, Argentina defaulted on its national bonds and its economy went into meltdown. What you might not have heard is that – according to some Argentine financial critics – their government's inability to pay its debts resulted from massive evasion of taxes. Tax cheating and corruption meant that the flight of capital to secret offshore havens over the

