



Is there a difference between a **debt** and a **liability** and how do they differ in a corporate context?



How do the **ability to transfer** and the **ability to sue** differ between the two entities? (2011)  
 - **debt** is a **contractual obligation** and is **transferable** and **enforceable** by the lender  
 - **liability** is a **legal obligation** and is **not transferable** and **not enforceable** by the lender  
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**What is the difference between**



The **debt** and the **liability** of a company? (2011)  
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What is the **difference** between **debt** and **liability** in a corporate context? (2011)



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**What is the difference between debt and liability in a corporate context? (2011)**  
**Debt is a contractual obligation and liability is a legal obligation.**