Philanthropist

Michael Milken, the former financier, is putting \$500 million into the Milken Center for Advancing the American Dream, opening next year in Washington

By MIRIAM GOTTFRIED

ichael Milken wants to live forever. The billionaire, who made his name in the 1970s and '80s as the architect of the highyield bond market before pleading guilty to securities and tax violations and spending nearly two years in prison, next year plans to begin unveiling a 300,000-squarefoot monument to social mobility and capitalism in Washington, D.C.

At 77 years old and with a for-

matic change in diet. Longevity is one focus of the Milken Institute. On stage at this year's conference, the former financier seemed more frail. Friends say they heard

the beeping of medical equipment

in the background of phone calls

with him during a health scare a

few years ago from which he now

appears to have recovered. "Sometimes when I see him, I think he's worn out, but then I learn he has been around the world twice," said Mark Attanasio, managing partner of credit-investment firm Crescent Capital and a Drexel